

ANNEXURE - 13
(CANARA BANK SHIGLI BRANCH DPD CODE-0570)
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Ref No: RoHub2/Sale notice/DNT/06/0570/2022

Date: 02.11.2022

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of Canara Bank Regional office Hubballi-II, will be sold on "As is where is", "As is what is", and " Whatever there is" on 12.12.2022, for recovery of Rs. **21,98,305 /-** + future interest due to the Shigli Branch DPD code 0570 of Canara Bank from Shri Ashok Nijagunayya Mulagundamath (Borrower), Shri Ranjan Bhalachandra Patil (Guarantor).

The reserve price for property mentioned in SI No. A will be Rs 16,90,417/- and the earnest money deposit will be Rs 1,69,042/.

The Earnest Money Deposit shall be deposited on or before 09.12.2022

Details and full description of the immovable property with known encumbrances, if any.

All that Part and Parcel of Immovable property bearing,

- A) All the part and parcel of Immovable property bearing GP No. 700/1/2 area measuring Total 2664 Sq Feet situated at Ganesh Peth, Near Basaveshwar temple, Shigli Village, Shirahatti Taluk, Dist: Gadag, Property Bounded By,
East :- Government Road
West :- Property of Kuldmath
South :- Property Sy No. 700/1
North :- Property of Shirhattimath

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Canara Bank, Branch Manager, Shigli Branch, Ph. 9449867197 during office hours on any working day.

Date: 02.11.2022

Place: Hubballi

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Authorised Officer
CANARA BANK
REGIONAL OFFICE-II HUBBALLI-580 031

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 02.11.2022.

1. Name and Address of the Secured Creditor : Canara Bank, Shigli Branch DPD Code 0570.
2. Name and Address of the Borrower(s)/ Guarantor(s):
 - 1) Shri Ashok Nijagunayya Mulagundamath
H No. 678, Ganesh Peth
Near Basaveshwar Temple, Shigli Village
Shirahatti Taluk
Gadag Dist(Borrower).
 - 2) Shri Ranjan Bhalachandra Patil
Ganesh Peth
Near Basaveshwar Temple, Shigli Village
Shirahatti Taluk
Gadag Dist
3. Total Liabilities as on 02.11.2022 : ₹ 21,98,305/-- Plus future Interest.
4.
 - a) Mode of Auction : Online Electronic Bidding
 - b) Details of Auction Service Provider : M/s Canbank Computer Service Ltd., No 218,
J P Royale, 1st Floor, Sampige Road,
Malleswaram Bengaluru-560003.
Web Site: www.indianbankseauction.com
 - c) Date & Time of Auction : 12.12.2022, 11.30 AM TO 12.30 PM
 - d) Place of Auction : Shigli Branch DPD 0570
5. Reserve Price : A. Rs 16,90,417/-(Rupees Sixteen Lakhs Ninety Thousand Four Hundred and Seventeen).

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on 09.12.2022 @ 10.00 AM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Shigli Branch DPD code 0570 OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Shigli Branch, GL A/c No: 209272434, IFSC Code: CNRB0000570 on or before 09.12.2022 @ 4.00 pm.
- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 09.12.2022 @ 4.00 pm, to Canara Bank SHIGLI Branch DPD 0570 by hand or by email.
- f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

- i) Bidder's A/c details for online refund of EMD.
- j) The intending bidders should register their names at portal WWW.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.
- k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- n) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- p) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Shigli branch DPD 0570 who as a facilitating centre, shall make necessary arrangements.
- r) For further details contact Canara Bank, Shigli Branch (e-mail id cb0570@canarabank.com) OR the service provider M/s Canbank Computer Service Ltd, No: 218, J P Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003 Contact Sri Pakhare DD: 9480691777 & Sri Ramesh T H: 8553643144.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back – up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

